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Certified by the Small Business Administration to serve the State of Utah

July 1, 2000

Federal Election Commission
999 E Street, NW
Washington, DC 20463-0002

RE: **National Association of Development Companies**
504 PAC
FEC Identification No. C00332254

To Whom It May Concern:

Please be advised that, effective July 1, 2000, I have resigned as Treasurer of National Association of Development Companies 504 PAC. I am responsible for all matters up to and including June 30, 2000.

All future correspondence regarding this PAC should be directed to the new Treasurer:

John M. Giegel
Wisconsin Business Development Finance Corp.
One South Pinckney, #504
P.O. Box 2717
Madison, WI 53701

Mr. Giegel's phone number is 608/258-8830.

Thank you for your attention to this matter.

Sincerely,



Scott Davis